

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 80

January 26, 2017

SUMMARY OF BILL: Extends the termination date of the Interstate Earthquake Compact of 1988 to June 30, 2020. Under the *Tennessee Governmental Entity Review Law*, the Compact is scheduled to terminate on June 30, 2017.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- There were no earthquakes in Tennessee in FY14-15 or FY15-16; therefore, the Compact had no expenditures or revenue in the previous two fiscal years.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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